Disinvestment of shares of GAIL

164. SHRI A. VIJAYARAGHAVAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have decided to disinvest the shares of GAIL;

(b) if so, the details thereof;

(c) whether Government have changed the share price of GAIL; and

(d) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) 135 million Government held shares of GAIL have been disinvested in GDR market at a price of Rs. 70 per share in November, 1999.

(c) No, Sir.

(d) Does not arise.

Collection of Revenue Receipts

165. SHRI NARENDRA MOHAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that only about 35% of the budgeted target of revenue receipts have been collected during the first six months of the financial year 1999-2000;

(b) whether any exercise has been made to find out the reasons for this huge backlog of 65 per cent between the budgeted figure and the actual receipts; and

(c) if so, what are the details thereof and the steps Government are proposing to take to meet the target in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The revenue receipts comprise of tax revenues and non-tax revenues. The